

Waters Edge Dock, Sylvan Lake			
Draft Developers Budget Dock Slips			
	Draft Develo	Notes	Unit Factor
Income			
Slip Fees	77,822.00	Based on 174 Slips	
Expense			
Annual preparation for Year End Financials	1,500.00	Year End financials "notice to reader" only until members vote otherwise	\$0.15
Annual General Meeting	1,000.00	Cost to hold AGM	\$0.10
Bank Charges	150.00	Auto withdrawal fees only, all other banking fee included in manager fees	\$0.02
Contingency	2,000.00	For unknown or unexpected expenses	\$0.20
Utilities	1,000.00	Utilities	\$0.10
Insurance	17,100.00	Estimate cost of Insurance	\$1.71
Capital Reserve Study	2,400.00	Capital Reserve Study due every five years	\$0.24
Maintenance	18,400.00	approximate cost to provide regular maintenance	\$1.84
Repairs & Maintenance	6,400.00	estimate cost for repairs	\$0.64
Security - FOB -Camera maintenance	3,000.00		\$0.30
Management	21,672.00	based on 174 slips plus 10.00 GST per slip, includes monthly accounting	\$2.17
Office Expense	3,200.00	Various mailouts of newsletter, AGM packages etc.	\$0.32
	77,822.00		\$7.79
TOTAL:	77,822.00	based on 174 slips	\$7.79
Proposed Unit Factors Unit #		Unit Factor	Yearly Condo Fee
Unit 1-4		65	506.35
Unit 5		67	521.93
Unit 6		75	584.25
Unit 7-21		65	506.35
Unit 22		69	537.51
Unit 23-26		55	428.45
Unit 27-45		65	506.35
Unit 46-174		55	428.45